

COLUSA COUNTY ECONOMIC FORECAST

Colusa County is located northwest of the Sacramento Valley. The dominant industry in the county is agriculture. Rice, almonds and tomatoes are the major crops. Colusa County has a population of 21,135 people and 7,910 wage and salary jobs. The per capita income in Colusa County is \$28,730, and the average salary per worker is \$34,488. The median family income in 2006 was \$49,000.

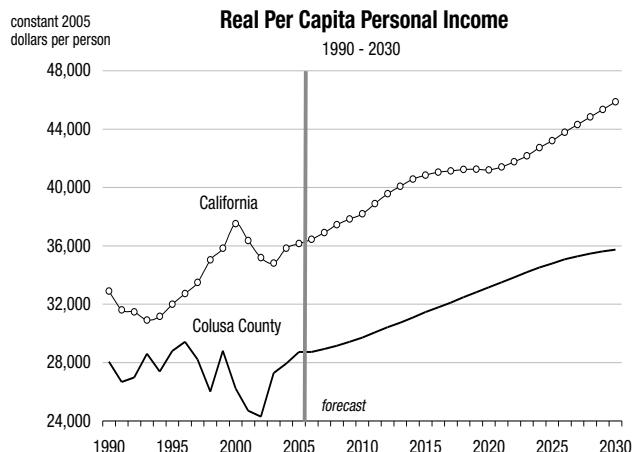
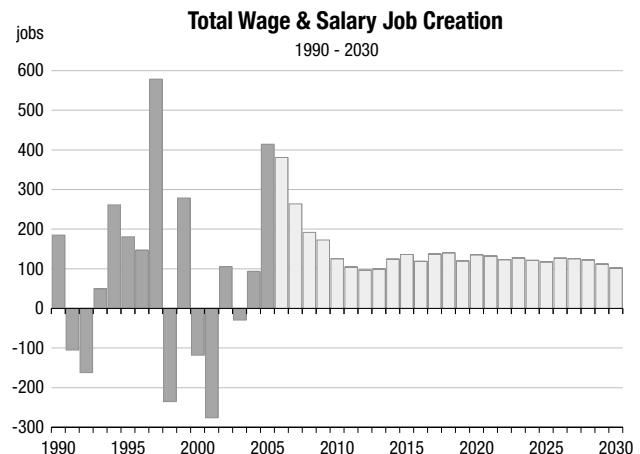
In 2005, 415 total wage and salary jobs were created in Colusa County, representing an increase in employment of 5.5 percent. Non-farm employment added 175 jobs, representing a growth rate of 3.3 percent. The farm sector created 240 jobs last year, an increase of 10.9 percent. The unemployment rate declined to 12.5 percent in 2005.

The principal sectors that are producing jobs in Colusa County are farm, wholesale trade, and manufacturing. Each of these sectors created 40 or more jobs last year. The farm sector is the largest of all sectors in the county, accounting for 31 percent of total employment. Government employment accounts for 25 percent of total employment in the county. The public sector lost 28 jobs last year in Colusa County.

The Colusa County population grew at a rate of 2.6 percent in 2005. The only two incorporated cities are Colusa and Williams, which grew 1.6 percent and 5.6 percent, respectively, between January 2005 and January 2006. Net migration was positive last year, with an estimated total of 431 migrants entering the county.

FORECAST HIGHLIGHTS

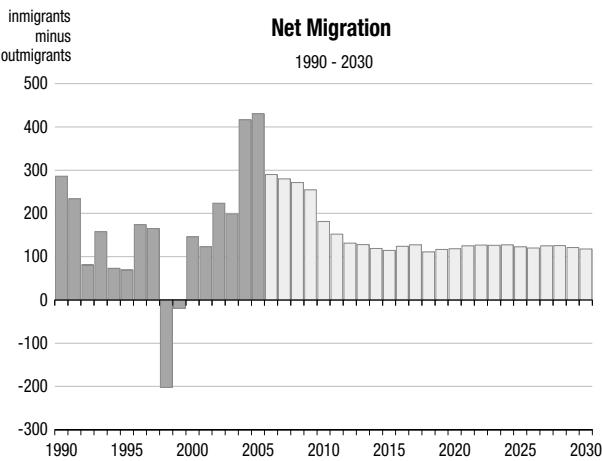
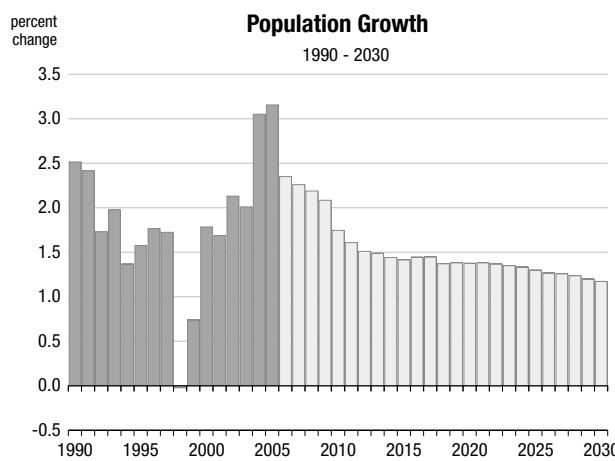
- Total wage and salary job growth is forecast to be 4.8 percent in 2006. From 2006 to 2010, total employment growth averages 2.7 percent per year. However, non-farm employment growth will average an even more robust 3.6 percent per year.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to rise an average of 1.4 percent per year over the next 5 years.
- Between 2006 and 2010, the momentum for employment growth is in government, wholesale and retail trade, and manufacturing. These sectors account for 84 percent of all jobs created in the county over the next five years. Most of the new jobs will be in the manufacturing sector.
- The population in the county will continue to grow, but at a declining rate. Annual growth in the 2006 to 2010 period averages 2.1 percent per year.
- Net migration will decline to an estimated 290 people in 2006. Over the next five years net migration is expected to average 255 net migrants per year.
- Real per capita income is forecast to decline marginally in 2006. Over the next five years real per capita incomes are expected to increase by an average of 0.7 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise at a rate of 10.2 percent in 2006. Over the next five years the growth rate of real taxable sales is forecast to average 7.7 percent per year.
- Industrial production is forecast to increase 25.1 percent in 2006, due to growth in non-durable manufacturing. Over the next five years the growth rate of industrial production will moderate, but still increase an average of 12.5 percent per year. Total crop production, adjusted for inflation, is expected to decline an average of 1.3 percent per year between 2006 and 2010.



Colusa County Economic Forecast

1997-2005 History, 2006-2030 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1997	18,461	165	20.1	6.2	52	\$188.7	\$0.4	\$28,217	3.4	408.5	82.6	19.3
1998	18,457	-202	21.0	6.3	51	\$178.5	\$0.4	\$25,996	3.2	359.9	77.5	20.3
1999	18,594	-19	21.5	6.3	48	\$217.0	\$0.5	\$28,801	4.2	413.1	90.2	16.0
2000	18,926	146	21.3	6.1	46	\$222.6	\$0.4	\$26,224	4.5	389.4	110.2	11.7
2001	19,246	123	21.2	6.1	34	\$216.4	\$0.4	\$24,697	5.4	296.8	97.5	12.9
2002	19,656	224	24.2	6.2	41	\$203.8	\$0.5	\$24,291	1.6	305.1	110.4	13.9
2003	20,051	199	24.2	6.2	202	\$214.1	\$0.5	\$27,277	1.8	373.2	107.5	14.4
2004	20,663	417	26.1	6.3	193	\$245.0	\$0.6	\$27,922	1.2	358.8	122.2	13.8
2005	21,315	431	26.6	6.6	142	\$244.4	\$0.6	\$28,730	2.0	392.7	145.5	12.5
2006	21,816	290	27.3	6.7	135	\$269.5	\$0.7	\$28,719	3.9	383.6	182.0	11.4
2007	22,309	280	28.2	6.8	127	\$290.9	\$0.7	\$28,921	2.4	377.1	210.4	11.2
2008	22,797	272	29.0	7.0	112	\$311.3	\$0.7	\$29,151	2.0	372.5	232.4	11.7
2009	23,272	255	29.7	7.1	102	\$332.0	\$0.8	\$29,424	2.0	369.2	247.8	12.4
2010	23,679	182	30.2	7.2	98	\$354.6	\$0.8	\$29,699	2.5	366.8	259.4	12.9
2011	24,060	152	30.5	7.3	102	\$377.4	\$0.8	\$30,059	2.4	365.2	272.5	13.3
2012	24,424	131	30.7	7.4	104	\$400.3	\$0.9	\$30,414	2.2	364.0	287.4	13.8
2013	24,787	128	30.9	7.4	106	\$424.2	\$0.9	\$30,728	2.3	363.2	302.4	14.2
2014	25,145	119	31.1	7.5	106	\$449.0	\$1.0	\$31,088	2.3	362.6	316.8	14.5
2015	25,502	115	31.2	7.6	106	\$475.8	\$1.0	\$31,452	2.5	362.2	331.1	14.6
2016	25,870	124	31.4	7.7	105	\$504.3	\$1.1	\$31,779	2.7	361.8	341.8	14.8
2017	26,246	127	31.6	7.8	104	\$534.1	\$1.1	\$32,099	2.7	361.6	353.2	14.9
2018	26,606	111	31.8	7.9	105	\$564.5	\$1.2	\$32,472	2.5	361.3	366.4	14.9
2019	26,975	117	32.0	8.0	105	\$596.4	\$1.3	\$32,812	2.5	361.1	378.6	15.0
2020	27,346	118	32.2	8.1	106	\$629.3	\$1.3	\$33,153	2.5	360.9	391.5	14.9
2021	27,725	125	32.5	8.2	106	\$663.6	\$1.4	\$33,491	2.4	360.8	400.7	14.8
2022	28,105	127	32.8	8.3	106	\$699.9	\$1.4	\$33,839	2.5	360.7	403.1	14.8
2023	28,484	126	33.1	8.4	104	\$737.5	\$1.5	\$34,190	2.5	360.7	403.8	14.8
2024	28,865	128	33.3	8.5	102	\$775.7	\$1.6	\$34,508	2.3	360.7	398.7	14.8
2025	29,240	123	33.6	8.6	101	\$815.6	\$1.7	\$34,791	2.4	360.7	390.1	14.8
2026	29,611	120	33.9	8.7	101	\$857.4	\$1.7	\$35,075	2.4	360.7	391.6	14.7
2027	29,985	125	34.2	8.8	100	\$900.8	\$1.8	\$35,280	2.5	360.7	391.6	14.7
2028	30,357	126	34.5	8.9	101	\$947.1	\$1.9	\$35,461	2.7	360.7	396.5	14.7
2029	30,722	121	34.8	9.0	101	\$994.5	\$2.0	\$35,611	2.7	360.7	402.3	14.6
2030	31,082	118	35.1	9.1	100	\$1,042.3	\$2.1	\$35,741	2.6	360.7	407.9	14.6



Colusa County Employment Forecast

1997-2005 History, 2006-2030 Forecast

	Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----										
1997	7.7	3.04	0.07	0.72	0.25	0.84	0.19	0.32	0.65	1.38
1998	7.4	3.03	0.07	0.69	0.18	0.83	0.18	0.29	0.61	1.37
1999	7.7	2.87	0.11	0.74	0.22	0.81	0.18	0.28	0.61	1.71
2000	7.6	2.56	0.10	0.87	0.22	0.84	0.18	0.27	0.59	1.77
2001	7.3	2.10	0.10	0.81	0.21	0.90	0.17	0.34	0.60	1.77
2002	7.4	2.12	0.12	0.85	0.22	0.83	0.17	0.35	0.60	1.98
2003	7.4	2.17	0.12	0.74	0.20	0.82	0.15	0.37	0.63	2.02
2004	7.5	2.21	0.12	0.78	0.21	0.87	0.15	0.37	0.60	1.99
2005	7.9	2.45	0.13	0.90	0.22	0.92	0.13	0.38	0.61	1.96
2006	8.3	2.49	0.13	1.16	0.22	0.96	0.13	0.39	0.61	1.99
2007	8.6	2.51	0.13	1.33	0.22	0.99	0.13	0.39	0.62	2.02
2008	8.8	2.51	0.13	1.45	0.22	1.01	0.13	0.40	0.63	2.04
2009	8.9	2.52	0.14	1.53	0.22	1.03	0.13	0.40	0.64	2.08
2010	9.0	2.52	0.14	1.57	0.22	1.05	0.13	0.41	0.65	2.12
2011	9.2	2.52	0.14	1.61	0.22	1.06	0.13	0.42	0.66	2.14
2012	9.3	2.52	0.15	1.63	0.23	1.08	0.13	0.43	0.67	2.17
2013	9.4	2.52	0.15	1.65	0.23	1.09	0.13	0.44	0.68	2.21
2014	9.5	2.52	0.15	1.66	0.24	1.10	0.13	0.45	0.69	2.29
2015	9.6	2.52	0.15	1.67	0.24	1.12	0.13	0.45	0.70	2.39
2016	9.7	2.52	0.15	1.67	0.25	1.13	0.13	0.46	0.70	2.47
2017	9.9	2.52	0.15	1.68	0.25	1.14	0.12	0.47	0.71	2.57
2018	10.0	2.51	0.15	1.68	0.26	1.16	0.12	0.48	0.72	2.68
2019	10.1	2.50	0.15	1.68	0.26	1.17	0.12	0.49	0.73	2.78
2020	10.3	2.49	0.15	1.68	0.26	1.18	0.12	0.50	0.74	2.88
2021	10.4	2.49	0.15	1.67	0.27	1.20	0.12	0.51	0.74	2.99
2022	10.5	2.49	0.15	1.67	0.27	1.21	0.12	0.52	0.75	3.08
2023	10.6	2.49	0.15	1.67	0.28	1.22	0.12	0.53	0.75	3.18
2024	10.8	2.49	0.15	1.66	0.28	1.24	0.12	0.54	0.76	3.27
2025	10.9	2.49	0.15	1.66	0.28	1.25	0.12	0.55	0.76	3.37
2026	11.0	2.50	0.15	1.66	0.29	1.26	0.12	0.56	0.76	3.47
2027	11.1	2.50	0.15	1.65	0.29	1.28	0.12	0.57	0.76	3.58
2028	11.3	2.50	0.15	1.65	0.29	1.29	0.12	0.58	0.75	3.68
2029	11.4	2.50	0.15	1.65	0.29	1.30	0.12	0.59	0.75	3.78
2030	11.5	2.50	0.15	1.64	0.29	1.32	0.12	0.59	0.74	3.86

